COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 0833-01 Bill No.: HB 353

Subject: Property, Real and Personal: Landlords and Tenants

<u>Type</u>: Original

Date: January 16, 2001

FISCAL SUMMARY

ESTIMATED NET EFFECT ON STATE FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
Total Estimated Net Effect on <u>All</u> State Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON FEDERAL FUNDS							
FUND AFFECTED	FY 2002	FY 2003	FY 2004				
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0				

ESTIMATED NET EFFECT ON LOCAL FUNDS						
FUND AFFECTED	FY 2002	FY 2003	FY 2004			
Local Government	\$0	\$0	\$0			

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 2 pages.

FISCAL ANALYSIS

ASSUMPTION

Officials of the **State Courts Administer** indicated that the proposal would not affect state courts.

FISCAL IMPACT - State Government	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0
FISCAL IMPACT - Local Government	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

This proposal would clarify the form of notices which successors in title must provide to renters in order to recover rents owed.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. The proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

State Courts Administer

Jeanne Jarrett, CPA

Director

January 16, 2001